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PROVINCE OF ALBERTA



CANADA

Certificate of Incorporation

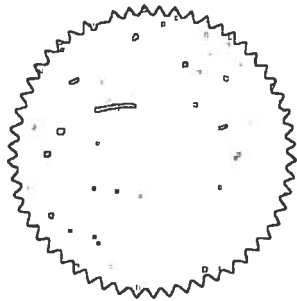
I Herby Certify that \_\_\_\_\_

- THE ALBERTA MORTGAGE BROKERS ASSOCIATION -

is this day incorporated under The Societies Act of the Province of Alberta.

Given under my hand and seal of office at Edmonton, Alberta, this

- 12th - day of \_\_\_\_\_ A.D. 1922.



*72* CV

  
\_\_\_\_\_  
(W.S. Warr)  
Registrar of Companies

Sec. 8390  
REGISTERED  
MAY 12 1975  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

THE SOCIETIES ACT  
\*\*\*\*\*

RECEIVED  
APR 18 1975  
DEPARTMENT OF  
CONSUMER AFFAIRS

BEING CHAPTER 347 OF THE REVISED STATUTES  
OF ALBERTA 1970 AND AMENDMENTS THERETO:

A P P L I C A T I O N

RECEIVED  
MAY 13 1975  
DEPARTMENT OF  
CONSUMER AFFAIRS

WE, the undersigned, hereby declare that we desire to form a Society  
under the Societies Act, and that:

1. The name of the Society is THE ALBERTA MORTGAGE BROKERS ASSOCIATION.

2. The objects of the Society are:

- (a) To do all things necessary to maintain and improve the relations of the members of the Association with the public and to enhance the knowledge of the public in matters relating to the services provided by members of the Association for the public;
- (b) To advance and promote the interest of those engaged in mortgage financing as Brokers, Agents, Dealers and Valuers and to increase public confidence in and respect for those engaged in the calling of Mortgage Brokers;
- (c) To gain recognition and support of lending institutions, private investors, government agencies and the public generally;
- (d) To set uniform standards and to establish a code of ethics to govern the members of the Association to ensure the adequate protection of the public;
- (e) To encourage the study of mortgage financing in all its aspects and to promote the exchange of views between the members of the Association by affording opportunities for discussion, correspondence and attendance at lectures for the reading of papers and to disseminate useful information by circulation among the members of publications, data, forms and up-to-date information;
- (f) To institute, promote and manage a system or systems with the object of rendering better service to the public and to the members of the Association by providing them with a wider potential market;
- (g) To institute, promote and manage plans or systems for the benefit of the members of the Association in the conduct of their business connected with all aspects of mortgage financing;

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May 26/75  
[initials]*

- (h) To do all things which may be deemed to be necessary or advisable to make mortgages sound and desirable investments;
- (i) To secure a uniformity in usage, custom and trade conditions related to the mortgage business;

The objects of the Association shall be carried out without pecuniary gain to its members and no dividends shall be declared or paid: any profits or accretion to the Association shall be used in promoting its objects.

3. The operations of the Association are to be chiefly carried on in the Province of Alberta with subsections of the Association to be organized in the Cities of Edmonton and Calgary.

DATED this 16 day of <sup>APRIL</sup> ~~MARCH~~, A.D. 1975.

NAME:	OCCUPATION	ADDRESS
<i>Barry Shiff</i>	MORTGAGE BROKER	7125-112 ST, E1114.
<i>Ed J. Gooden</i>	Mtge Broker	338-6 Ave SW (C. Co. (C. Co.)) 406
<i>Joe Anderson</i>	mtge Broker	704-304-8 Ave SW <sup>Calgary</sup>
<i>[Signature]</i>	mtge Broker	201-614-6 Ave SW <sup>Calgary</sup>
<i>C. J. [Signature]</i>	Mortgage Broker	708-10240-104 St <sup>Edmonton</sup>
<i>[Signature]</i>	Mtge Broker	1002- Mues. to Road <sup>Blair</sup>
<i>[Signature]</i>	Mtge Broker	861-10 Ave SW <sup>Edmonton</sup>
<i>[Signature]</i>		10015-107 St <sup>Edmonton</sup>

WITNESS:

*[Signature]*  
 Occupation: Solicitor  
 Address: 250-444-7 Ave SW  
Calgary

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REGISTERED

MAY 12 1975  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

RECEIVED  
 APR 18 1975  
 BY-LAWS OF THE ALBERTA MORTGAGE  
 BROKERS ASSOCIATION  
 DEPARTMENT OF CONSUMER AFFAIRS  
 MAY 12 1975  
 INTERPRETATION  
 DEPARTMENT OF CONSUMER AFFAIRS

- a) In these by-laws unless the context otherwise requires, words importing the singular number or the masculine gender shall include the plural number or the feminine gender as the case may be, or vice versa, and references to persons shall include firms and corporations.
- b) The term "Association" or "Society" herein used throughout these by-laws shall mean and include the Alberta Mortgage Brokers Association.
- c) "Director" includes a Trustee, Officer, member of an Executive Committee, and any person occupying such a position by whatever named called.
- d) "Extraordinary Resolution" means a resolution passed by a majority of not less than three-fourths of such members entitled to vote as are present in person or, where proxies are allowed, by a proxy at a general meeting of which notice specifying the intention to propose the resolution as an extraordinary resolution has been duly given.
- e) A member in "good standing" is one who has fulfilled the requirements as hereinafter stated.

ARTICLE II - NAME

The name of the Association shall be THE ALBERTA MORTGAGE BROKERS ASSOCIATION and shall be so incorporated under the Societies Act, Chapter 347 R.S.A. 1970 and Amendments thereto.

ARTICLE III - OBJECTS

The objects of the Association shall be contained in the Application to form a Society under THE SOCIETIES ACT.

ARTICLE IV - FISCAL YEAR

The Fiscal year of the Association shall commence on the first day of January and end on the 31st day of December.

ARTICLE V - MEMBERSHIP

- The members of this Association shall be the subscribers to the Constitution and By-Laws and those persons admitted as members who pay their membership fees as set down by the Board of Directors.

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2. There shall be three classes of membership in this Association namely, "Active", "Associate" and "Honorary".

3. ACTIVE

Active members shall be individuals holding a mortgage brokers licence in the Province of Alberta and engage primarily in the mortgage business, or individuals who are owners, principals, partners, officers, directors or trustees of a firm or corporation holding a mortgage brokers licence in the Province of Alberta and engage primarily in the mortgage business, provided that in the case of a firm or corporation the number of active members shall be limited to one owner, principal, partner, officer, director or trustee for such firm or corporation. Any other owners, principals, partners, officers, directors or trustees connected with such firm or corporation shall be entitled to become associate members as hereinafter defined.

An individual, firm or corporation holding a licence from the Province as a mortgage broker but carrying on another class or classes of business as well as regular mortgage business may be admitted to active membership. The manager of the mortgage business of the firm or corporation is to be the active member representing it in the Association.

4. ASSOCIATE MEMBER

Any employee or salesman of an active member including those owners, principals, partners, officers, directors, employees, agents, or trustees of a firm or corporation not eligible for active membership.

The names of all associate members shall be printed in the annual roster under the name of the firm or corporation with which they are employed.

5. HONORARY MEMBER

The Board of Directors may elect any person as an honorary member by a unanimous vote of those present at a director's meeting regularly called, provided at least five days' notice of the name of the person to be elected has been given to each director.

An honorary member shall not be entitled to hold office in the Association, or to vote at the meetings, shall have all other rights and privileges of membership, but shall not be required to pay any membership dues.

Such honorary membership may be granted for a definite period or for life at the discretion of the Board of Directors.

6. APPLICATION FOR MEMBERSHIPS

All applications for membership shall be made on the prescribed application form directed to the Membership Committee who shall be obliged to circulate the name of the applicant to the general membership and the Board of Directors. Objections to the application must be made in writing and signed by the complainant to the Chairman of the Membership Committee within seven days following the circulation of the name of the applicant to the membership and the Board of Directors. Upon acceptance by the Membership Committee the applicant shall become a member. In the event of a denial of an application, the applicant shall be entitled to call for a full hearing of the Board of Directors to reconsider the denial by the Membership Committee.

7. CERTIFICATE OF MEMBERSHIP

The Board of Directors may issue a Certificate of Membership to each active member, such certificate to bear the corporate seal of the Association and be attested to by the signature of the President and Secretary. The Certificate shall remain the property of the Association and shall be conspicuously displayed in the office of the member, subject to recall by the Association on the termination of membership for any cause, in which case the certificate shall be returned to the Secretary of the Association for cancellation.

8. CARD OF MEMBERSHIP

The Board of Directors may cause to be issued each year to all members of the Association a card of membership in the Association, indicating the class of membership, upon payment of the annual dues.

ARTICLE VII - MEMBERSHIP FEES

1. ENTRANCE FEES

All new active members and associate members of the Association, shall at the time of the application, pay the entrance fee then in force and as adopted by the Association from time to time at a meeting called in accordance with these by-laws.

2. ANNUAL FEES

The annual fees for the respective classes of membership shall be those now in force and as adopted by the Association from time to time at a meeting called in accordance with these by-laws.

3. The term of membership for new members joining the association shall be for the remainder of the calendar year in which each shall join. The annual fees for new members joining in the first quarter of a calendar year shall be the full amount, the second quarter of a calendar year,  $\frac{3}{4}$  of the full amount, the third quarter of a calendar year,  $\frac{1}{2}$  of the full amount, and the fourth quarter of a calendar year,  $\frac{1}{4}$  of the full amount.

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NON-PAYMENT OF FEES

4. If fees are not paid after thirty days' written notice has been given to a delinquent member, his membership may be suspended or terminated by the Board of Directors at their discretion, and such unpaid fees shall remain a liability of such member.

CHANGE TO ACTIVE MEMBER

5. Any member other than an active member who engages in mortgage business on his own as defined by these by-laws shall forthwith apply for membership as an active member and upon acceptance shall pay the difference for the balance of the year between the fees payable by active members and the fees he has been paying. Failing such application, and payment of the requisite dues and entrance fees, his membership in the Association shall terminate.

ARTICLE VIII - PRIVILEGES AND OBLIGATIONS OF MEMBERS  
RIGHTS OF FIRMS AND CORPORATIONS

1. In the case of a firm or corporation having one active member in the Association, the annual dues payable shall be as an active member.

2. Firms and corporations shall register the names of their members or directors as the case may be, with the Association office.

VOTING RIGHTS

3. Each active member shall have the right to vote and only active members shall hold office as Director or serve as Chairman of a standing committee, and active members only shall have any interest in the funds or property of the Association.

CHANGE OF OWNERSHIP

4. Active members must report in writing forthwith to the Association office any change in ownership or part ownership of the business of such member. Such change may, at the discretion of the Board of Directors, cause membership to terminate.

OBLIGATION OF FIRM

5. The firm or corporation with which any active member is associated shall be subject to the by-laws of the Association. Any violation by the firm or corporation or by any of their employees shall be deemed a violation by the active member.

FEES, CHARGES AND STANDARDS OF PRACTICE

6. All fees, charges and standards of practice shall be determined by the Ethics Committee who shall firstly receive the approval of the membership with respect to their recommendations relative to fees, charges and standards of practice.

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CODE OF ETHICS

7. These by-laws shall be deemed to include the Code of Ethics as adopted by the Association from time to time at a meeting called in accordance with these by-laws. The Code of Ethics shall be recommended to the Association by the Ethics Committee who shall present the Code of Ethics to the membership for approval in accordance with these by-laws.

PLEDGE OF MEMBERS

8. The members of this Association shall conduct themselves in accordance with its objects, by-laws, code of ethics and standards of practice, and do all things in their power to further its aims and objects.

RESIGNATIONS

9. Resignations from membership shall be in writing. Any member intending to resign from the Association shall give notice of his intention thirty days prior to the expiry date of his membership, failing which he shall be liable for the annual fee for the current year.

FORFEITURE

10. Any member retiring or forfeiting his membership by expulsion or otherwise shall thereby forfeit all claims to any interest in the property of the Association and/or membership fee and shall return to the Association his certificate, card or membership and Association emblem.

REINSTATEMENT

11. Any member having been expelled for any cause shall be eligible for membership only in the manner prescribed for new members, but a suspended member may be reinstated by the Board of Directors by a majority vote of the Directors present at a Directors' meeting, regularly called, provided at least twenty-four hours notice of such business has been given to each Director.

SUSPENSION AND CANCELLATION OF LICENCE

12. If an active member of the Association has his Mortgage Brokers' Licence suspended by the Registrar of the Mortgage Brokers Act of the Province of Alberta, his membership in this Association shall be immediately suspended or terminated. If a licensed firm or corporation has its Mortgage Brokers Licence suspended by the Registrar of the Mortgage Brokers Act, the membership of the active members representing that firm or corporation in this Association shall be immediately suspended or terminated.



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ARTICLE IX - MEETINGS

1. The annual general meeting of the Association shall be held in the months of May or June in each year at such place and time as may be determined by the Board of Directors.
2. Other general meetings of the members, whether ordinary or extraordinary may be convened by order of the Board of Directors and shall be called by the President forthwith when so requested by two or more Directors, or upon the written request of any ten active members of the Association, at such place and time as may be determined by the Board of Directors, subject to the provisions of Section 3 of this by-law.

NOTICE OF MEETING

3. Notice of the time and place of all meetings of the Association and the general nature of the business to be transacted thereat shall be communicated in any manner permitted by these by-laws to each voting member at least five days before the holding of an ordinary general meeting and at least fifteen days before the holding of an extraordinary general meeting; provided always and subject to the provisions of the "Societies Act" that meetings of members either ordinary or extraordinary may be held at any time or place without such notice if each of the active members either consents to the holding of the meeting or is present thereat. Members may also by writing, waive notice of ordinary and extra ordinary meetings of the members.
4. Whenever under the provisions of these by-laws notice is required to be given, such notice may be given either personally or telegraphed or by prepaid post, addressed to the member, Director or Officer at his last address as recorded on the books of this Association. A notice or other document so sent by telegraph or post shall be deemed to be sent when the same was given to the telegraph company or its messenger or deposited in a post office or a public letter box.
5. No error or omission in giving notice of any annual or other general meeting or any such adjourned meeting shall invalidate such meeting or may void any proceedings taken thereat and any member may at any time waive notice of any such meeting and may ratify, approve and confirm any or all proceedings taken or had thereat.
6. Any meetings of the Association or of the Directors may be adjourned to any time and from time to time and such business may be transacted at such adjourned meeting as might have been transacted at the original meeting from which such adjournment took place. No notice shall be required of any such adjournment or adjourned meeting.

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PROCEDURE

7. The President or the Board of Directors may determine the order of business of any meeting of the Association and the time and place at which it shall be held. The procedure at any meeting shall be as determined by the Board of Directors, or, where not otherwise provided for in these by-laws, the order of procedure at the meetings of this Association shall be according to Roberts Rules of Order.

QUORUM

8. A quorum for the transaction of business at any meeting of members shall consist of not less than 20% of the active members of the Association present or represented by proxy, and not less than three (3) Directors of the Association present, at any duly called meeting.

PROXIES

9. On a poll, votes may be given either personally or by proxy. A person may only act as proxy for an active member if he is an active or associate member of this Association.

10. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing.

11. The instrument appointing a proxy and a notarially certified copy of the power of attorney (if any) under which it is signed may be deposited at the office of the Association not less than twenty-four hours before the time for holding the meeting at which the person named in the instrument proposes to vote, or may be deposited with the Chairman of the meeting any time prior to the commencement of the meeting, and in default of the instrument of proxy shall not be treated as valid.

12. An instrument appointing a proxy may be in the following form, or in any other form which the Board of Directors shall approve:

I, A.B. \_\_\_\_\_ of \_\_\_\_\_  
in the Province of \_\_\_\_\_ being a member of \_\_\_\_\_  
do hereby appoint \_\_\_\_\_ as my proxy to vote for me and on  
my behalf at the (ordinary or extraordinary as the case may be) general meeting of  
the Association to be held on the \_\_\_\_\_ day of \_\_\_\_\_ and at any  
adjournment thereof, in accordance with my written instructions attached hereto, or,  
failing such attachment, at his discretion.

SIGNED this \_\_\_\_\_ day of \_\_\_\_\_

WITNESS

ARTICLE X - DIRECTORS

1. The affairs of the Association shall be managed by a Board of Seven Directors which shall include a President, two Vice-Presidents and a Treasurer, and the first Directors of the Association shall be appointed in writing by the subscribers hereto, designated therein as to their length of term. At least two of the Directors shall reside in the City of Calgary, in the Province of Alberta and at least a further two of the Directors shall reside in the City of Edmonton, in the Province of Alberta. One of the Vice-Presidents shall reside in the City of Edmonton and one of the Vice-Presidents shall reside in the City of Calgary.

2. The Board of Directors, including the President, the two Vice-Presidents, and the Treasurer shall be elected at the annual general meeting of the Association. The election may be by show of hands unless a ballot be demanded by any member. Each Director shall hold office until the second annual general meeting after his election, or until his successor has been duly elected, or until his office shall otherwise, in accordance with these by-laws become vacant. No firm or corporation shall have more than one active member elected as an Officer or Director serving the Association, or any Chapter thereof.

NOMINATIONS

3. Nominations for Officers and Directors shall be made by a nominating committee of five (5) which shall consist of the two most immediate and available past-presidents, the president and two active members appointed by the Board of Directors. This committee's list of nominations must be included in the notice calling such annual general meeting, which notice must be mailed to each member at least five days prior to the annual general meeting. Further nominations may be made from the floor at the annual general meeting.

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4. BALLOTING

The election of Directors and Officers shall be conducted by a Chairman who shall be chosen at the annual general meeting. If a ballot be demanded by any member, ballots may be cast by any voting member present or by his proxy. A ballot to be a good and valid ballot must be a ballot in favour of five persons as Directors, including a President, two Vice-Presidents and a Treasurer. The Chairman of the meeting shall have the power to appoint as many scrutineers as he deems necessary, and they shall distribute and collect the ballots and make the report of the poll to the chairman.

5. QUALIFICATION OF DIRECTORS

The qualifications for a Director shall be coincident with qualifications for active membership in the Association. A Director shall cease to be a Director at the time he ceases to be an active member of this Association.

6. REMUNERATION OF DIRECTORS

Members of the Board of Directors shall receive such remuneration for services rendered as a member of the Board of Directors of this Association as the members shall decide upon from time to time at a general meeting regularly called.

7. RESIGNATIONS AND VACANCIES

If any member of the Board of Directors shall resign his office, or without reasonable excuse absent himself from three (3) or more Directors' meetings or be expelled from the Association, the Directors may declare his office vacated and may appoint a successor in his place to hold office until the next Annual General Meeting.

8. Vacancies on the Board of Directors, however caused, may so long as a quorum of Directors remains in office be filled by the Directors from among the active members of the Association, if they shall see fit to do so; otherwise such vacancy shall be filled at the next Annual General Meeting, but if there is not a quorum of Directors the remaining Directors shall forthwith call a meeting of the members to fill the vacancy.

9. QUORUM

Any three Directors present at a meeting of the Board of Directors shall constitute a quorum, providing at least one Director is representing the North Alberta area and one is representing the Southern Alberta area.

10. ADMINISTRATION

The Directors of the Association may administer the affairs of the Association in all things and make or cause to be made for the Association, in its

11. MEETINGS

The Board of Directors shall meet monthly on such days as the Directors may determine, but no monthly meeting need be held during the months of July or August. Meetings of the Board of Directors shall be held at such time and place as the President, or in his absence, either of the Vice-Presidents may decide upon, and at least seventy-two (72) hours notice of such meetings shall be given to each Director in the manner provided for in these By-Laws, provided that no formal notice of any meeting shall be necessary if all the Directors are present, or if those absent have signified their consent to the meeting being held in their absence. Meetings of the Board of Directors may be formally called by the President, or one of the Vice-Presidents, or by the Secretary on direction of two Directors.

12. Questions arising at any meeting of Directors shall be decided by a majority of votes. In case of an equality of votes, the Chairman in addition to his original vote shall have a second or casting vote.

13. A resolution in writing signed by all Directors shall be valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.

14. BORROWING POWERS

No money shall be borrowed by this Association without the sanction of a resolution of the Board of Directors which must be passed unanimously by those Directors in attendance at a properly called meeting. In the event that a Borrowing Resolution is not passed unanimously, the resolution must be brought back to the next meeting of Directors at which time the majority decision of the Directors in favour of the Borrowing Resolution shall be satisfactory.

15. BANKING

The Board of Directors shall decide upon the Bank or Trust Company in which the funds of the Association shall be deposited, and execute the necessary banking authorization.

16. SIGNING OFFICERS

The signing Officers of the Association shall be any two of the following: namely the President, the two Vice-Presidents, the Treasurer, the Secretary and the General Manager.

17. SECRETARY

The Board of Directors shall appoint a Secretary who shall be a member of the Association.

18. GENERAL MANAGER

The Board of Directors may appoint an executive secretary and/or a general manager who need not be members of the Association.

19. OTHER STAFF

The Board of Directors may also, as they see fit, appoint such staff as they may consider necessary to perform such duties as they may prescribe. The Board of Directors shall arrange to pay the executive secretary, general manager and other staff such remuneration as they shall from time to time consider advisable.

20. BONDING

The treasurer, the executive secretary and the general manager shall, if required by the Board of Directors, give bonds in such amounts respectively as may be required by the Board of Directors, and such others of the staff may be bonded as the Board of Directors may consider necessary, and the cost of all such bonds shall be paid by the Association.

21. LIABILITY

The Board of Directors and each of them shall not be liable for any action taken or omitted by them in good faith or for the acts of any agent, employee or attorney selected by the Board of Directors with reasonable care.

ARTICLE XI DUTIES AND POWERS OF OFFICERS

1. PRESIDENT

It shall be the duty of the President to preside at all meetings of the Association or of the Board of Directors, to have general care of the interests of the Association and to see that the several provisions of the By-Laws are enforced. The President shall have the power to appoint the members and Chairmen of all Committees, and to declare and fill vacancies on any Committee for any reason, such appointments to be confirmed at the next meeting of the Board of Directors. The President shall also have the power to appoint substitutes to serve for members temporarily unable to act upon any Committee for such time as such disability may exist. The President shall be an ex officio a member of all Committees.

2. VICE-PRESIDENT

In the absence of the President, either Vice-President shall perform the duties of President.

3. TREASURER

The Treasurer shall have charge of all funds and property of the Association. He shall pay bills approved by the Board of Directors. He shall render statements to the Board of Directors, upon request and shall also render an annual statement to the Association in such detail as may be required by the Board of Directors. Whenever required by the Board of Directors, so to do, he shall have the accounts and books of the Association for the fiscal year preceding

audited by such Auditors as shall be appointed by the Board of Directors and at the first meeting of the newly elected Board of Directors after the annual general meeting, he shall turn over all funds, books, papers and other property of the Association to his elected successor.

4. SECRETARY

It shall be the duty of the Secretary to take and keep custody of minutes of all meetings of the Association or of the Board of Directors and to keep proper records of the general membership of the Association and the Board of Directors and standing committees as well as such other records and information as the Association or Board of Directors shall prescribe from time to time. The Secretary shall be responsible for sending out proper notices of all general meetings and special meetings and shall also conduct any general correspondence in connection with the business of the Association.

5. GENERAL MANAGER

The General Manager shall have charge of the offices of the Association, subject to the control of the Board of Directors.

He shall keep an account of all receipts and disbursements in proper books, which records shall be subject to examination by any two or more members of the Board of Directors at all times, and shall perform such other duties as are set forth in these By-Laws or prescribed by the Board of Directors.

ARTICLE XII FEES, CHARGES AND STANDARDS OF PRACTICE

The Board of Directors may from time to time appoint an independent firm of Chartered Accountants whose duty it shall be to carry out an independent audit of the accounts and records of such members of the Association as the Board of Directors shall decide upon with a view only to determining whether each member has complied with the Fees, Charges and Standards of Practice of the Association as are in force from time to time. The expense of such examination shall be borne by the Association, except in the case where a violation of the Fees, Charges or Standards of Practice of the Association then in force is discovered as a result of such examination, in which case the costs shall be borne by the member in violation. The results of such an examination shall be presented to the Board of Directors who shall forward a copy of the report of the Chartered Accountants to the Registrar of The Mortgage Brokers Act of the Province of Alberta. In the event of an alleged irregularity or non-compliance, the Board of Directors shall refer the matter to the Ethics Committee for their consideration.

ARTICLE XIII ETHICS COMMITTEE

1. The Ethics Committee shall consist of not less than five (5) active members of the Association, two of whom shall be from the Board of Directors, one being present Chairman of the Arbitration Committee, whose duty shall be to consider written reports and complaints relative to infringement of the Constitution, By-Laws, Fees, Charges, Standards of Practice or Code of Ethics of the Association affecting any of its members.

2. The Chairman shall appoint three or five members of the Committee to sit on each particular case. No member of the Ethics Committee shall serve in any matter (1) if he has any personal or financial interests in the dispute, or (2) if he is related to either party.

3. The Committee shall have the authority to make investigations and institute proceedings on its own initiative. Upon instructions from the Board of Directors or upon complaint properly filed with the Committee, which shall be in letter form addressed to the Chairman of the Committee, the Committee may institute proceedings for investigating, trying and deciding complaints against any member of the Association. It shall have the authority to call before it any member of the Association, who shall appear and produce such documents and records relevant to the matter before the Committee as he has in his possession or control, within such time as shall be specified by the Committee.

4. A member shall be allowed to be represented by professional counsel in any investigation or hearing before the Committee, although members of the public shall not be allowed to be in attendance at any such hearing.

5. The Committee shall have the right in its decision to recommend to the Board of Directors that it reprimand, suspend, or expel any member, and the Board of Directors shall have the power and authority in its discretion so to do. The Board of Directors shall have the right to file the decision with the Registrar of The Mortgage Brokers Act, after any appeal has been heard or the time for appeal has elapsed, and in the case of an expulsion, such filing shall be mandatory.

6. Appeals from the decision of the Committee may be made to the Board of Directors by written application filed by any member within seven (7) days after the decision of the Committee is rendered.

7. In case of any appeal, the members of the Board of Directors shall sit as the Board of Appeals, and all Directors of the Association must be present to constitute a quorum. The Board of Appeals shall be presided over by the President of the Association, and shall have full power and authority to consider and decide any appeal brought to its attention. Should a member of the Board of Directors



have a personal or monetary interest in any matter brought before the Board of Directors, or should the member of the Board of Directors be the party against whom the complaint is lodged, that member must disqualify himself from being a party to any decision by appeal or otherwise and shall not have a vote in any decision relating to such matters brought before the Board of Directors.

8. The findings of the majority of the Committee shall be the Committee's decision and shall, subject to the aforesaid right of appeal, be accepted by the members involved as binding and conclusive. The decision of the Committee shall be in writing, signed by the Chairman of the Committee, and shall be submitted to the Board of Directors and forthwith made known to the members involved by the Secretary. In the event of an appeal, the affirmative vote of the majority of the Board of Appeals shall be necessary to reverse a decision of the Ethics Committee, and the findings of the Board of Appeals shall be accepted by the members involved as binding and conclusive. The decision of the Board of Appeals shall be in writing, signed by the President of the Association, and shall forthwith be made known to the members involved by the Secretary.

9. The procedure of the Ethics Committee and, in the event of Appeal, the Board of Appeals, shall not necessarily be governed by the legal rules of evidence. It shall be its purpose to determine the truth or falsity of the charge, and it shall be governed by the best interests of the Association and fairness, justice and equity in all cases.

ARTICLE XIV      ARBITRATION COMMITTEE

1. The Arbitration Committee shall consist of not less than five (5) active members, two of whom shall be from the Board of Directors, one being present Chairman of the By-Laws, Rules and Regulations Committee, whose duty shall be to direct all arbitration activity of the Association and as arbitrators to serve without compensation. The only subject matter over which the Arbitration Committee shall have jurisdiction shall be commission disputes between members.

2. The Chairman shall appoint three or five members of the Committee to act as arbitrators in each particular case. No member of the Arbitration Committee shall serve as arbitrator in any dispute (1) if he has any personal or financial interests in the dispute, or (2) if he is related to either party.

3. The Arbitration Committee shall have custody of the files in all cases arbitrated, and all such files shall be regarded as confidential, and be open only to the Arbitration Committee, the Board of Directors and the parties involved.

5. A complaint must be filed not later than three months from the date of the alleged violation, or at the discretion of the Arbitration Committee. It shall be in letter form, signed by the complaining party, addressed to the Chairman of the Arbitration Committee, and should contain a concise statement of the controversy. Upon receipt of such a complaint, the Committee shall send a copy of the complaint to the member or members complained against, who shall then submit a written statement of defence. The Committee shall fix a time and place for the hearing and give notice thereof to the parties at least five days in advance.

6. No member shall be allowed to be represented by professional counsel or have members of the public in attendance at any hearing before the Arbitration Committee, but the member may be represented by an active or associate member of the Association if so desired.

7. The decision of the majority of the arbitrators shall be the Committee's decision and shall be accepted by the parties to the controversy as binding and conclusive. The decision shall be in writing, signed by the Chairman of the Committee, and shall be submitted to the Board of Directors and forthwith made known to the parties involved by the Secretary.

8. The Committee may decline to take action if on the face of the complaint there appears in its opinion to be no merit in the contention of the complaining party. All possible claims of liability arising out of any action of the Committee or the Board of Directors are hereby waived by all members of the Association.

9. Where it appears from the decision of the Committee that the defendant was in error and should have paid a part or all of the commission to the complainant, the defendant shall pay forthwith to the complainant the commission or part of commission awarded to said complainant.

10. In the event of the failure of any member to comply with a decision of the arbitrators within twenty (20) days after notice thereof has been given to him, the Board of Directors shall have the power and authority in its discretion to reprimand, suspend or expel the said member.

11. The Committee shall not be bound by the legal rules of evidence and procedure as in a court of law, but shall be the sole judge of the character of evidence received and the procedure to be followed in hearings before it.

ARTICLE XV      STANDING COMMITTEES

Each Standing Committee shall consist of at least five members, including one (1) Director.

The Chairman of each Standing Committee shall be a Director. The Chairman may call upon any other member or members of the Association for advice or consultation

Loc. 8390

and each such member shall become pro-tem an official member of the Committee. The following Standing Committees shall be appointed by the Board of Directors after each annual election to serve for one year or until their successors have been appointed:

1. By-Laws, Rules and Regulations Committee.
2. Membership Committee.
3. Public Relations Committee.
4. Education Committee.

The President may appoint such other special committees as he may deem necessary.

DUTIES AND POWERS OF STANDING COMMITTEES

1. By-Laws, Rules and Regulations Committee

It shall be the duty of the By-Laws Committee to examine and report to the Board of Directors on any suggested amendment of the By-Laws of the Association, its Fees, Charges, Standards of Practice and Code of Ethics, and to suggest changes therein for the benefit of the Association.

2. MEMBERSHIP COMMITTEE

It shall be the duty of the Membership Committee to promote memberships in the Association and to investigate the eligibility and qualifications of applicants, and report in writing their approval or disapproval of each applicant to the Board of Directors.

Its deliberations as to eligibility and qualifications shall be confidential. It may at its discretion make such rules and regulations for its activities as are approved by the Board of Directors.

3. PUBLIC RELATIONS COMMITTEE

The Public Relations Committee shall promote and secure the publication of legitimate information relative to Association affairs and mortgage financing generally as approved by the Board of Directors. It shall watch for and bring to the attention of the Board of Directors such items of publicity, advertising and circularizing as seem to be unethical, dishonest or harmful in connection with mortgage financing interests.

4. EDUCATION COMMITTEE

It shall be the duty of the Education Committee to make recommendations to the Board of Directors on all matters of an educational nature. This Committee shall be responsible for arranging educational courses as authorized by the Board of Directors.

It shall be the duty of the Education Committee to examine and report to the Board of Directors on any suggested amendments of existing forms and to suggest, examine and report on new forms and changes in existing forms for the benefit of the Association.

The Board of Directors may at their discretion from time to time adopt certain standard forms used in the mortgage financing profession which forms may bear the members crest and, once printed, these forms shall not be changed or altered in any way by additional printing of any kind except by adding the member's name, address and phone number.

For the purposes of clarification of this section of the by-laws, "printing" shall not include any written or typewritten alterations or additions to any standard forms.

It shall be a breach of these by-laws for any member to use any discontinued standard form of the Association.

ARTICLE XVI - EMBLEM

The Directors may from time to time adopt any mark, design, device, symbol or emblem for use by the Association or active members thereof, Any active member may thereafter use any such mark, design, device, symbol or emblem on stationery or advertising material, but no member under any circumstances shall use any such mark, design, device, symbol or emblem on any legal or other forms without written permission of the Board of Directors first had and obtained.

ARTICLE XVII - SEAL AND EXAMINATION OF BOOKS AND RECORDS

The Board of Directors may adopt a seal which shall be the common seal of the Association and may from time to time by resolution provide for its custody and use. The books and records of the Society may be inspected by any of the members of the Society at 280 - 444 - 7th Avenue S.W., Calgary, Alberta between 9:00 a.m. and 4:30 p.m. on any business day or at such other place as may be designated from time to time by the Directors.

ARTICLE XVIII - CHAPTERS

1. The Board of Directors is authorized to form Chapters in such areas as it may consider advisable.
2. A minimum of five new members shall be required as a nucleus to make application to the Association for formation of a Chapter.
3. The entrance fees and annual membership fees payable by new members joining a Chapter shall be those of the Association in effect at such time as the Chapter is formed.
4. Application for membership in a Chapter shall be ratified by the Chapter Chairman and forwarded to the Association office together with the entrance fees and annual membership fees.
5. All actions of each Chapter and its members shall be governed by the Constitution and by-laws of the Association, and any amendments thereto.

Soc. 8390

ARTICLE XIX - AMENDMENT

1. These by-laws may be added to, altered, amended or repealed at any meeting of the Board of Directors by a two-thirds vote of the Directors present, provided that five (5) days' notice of the proposed change shall have been given to each Director.
2. Such additions, alterations, amendments or repeals shall not be in force until confirmed by an extraordinary resolution passed by a three-fourths majority of the active members present or voting by proxy at an extraordinary general meeting of the Association, provided that fifteen (15) days' notice of such meeting has been mailed to all active members setting out the general nature of such proposed additions, alterations, amendments or repeals.

ARTICLE XX - BANKING

1. An account in the name of the Association shall be opened up in such bank as may from time to time be determined by the Board of Directors and all monies received on behalf of the Society shall be forthwith deposited by the Treasurer in such account. All payments on behalf of the Society shall be made by cheque issued against such account duly signed by any two of the following Officers, the President, Secretary, Treasurer and Executive Director.

ARTICLE XXI - FUNDS OF THE SOCIETY

All monies shall be applied towards carrying out the objects of the Association, in accordance with the provisions of the application to form the Association and in accordance with the direction of the Executive.

ARTICLE XXII - EXERCISE OF BORROWING POWER

The Association may borrow or raise or secure the payment of monies in such manner as the Board of Directors may think fit, provided;

the total of said loan shall not exceed the value of one-half the previous year's membership fees total nor shall the total borrowings in any one year exceed the sum of one-half of the previous year's membership fees total.

*W. J. Woodley* *W. J. G. Fisher* *339 - 112 St. E. Calgary*  
*W. J. Woodley* *MORTGAGE BROKER* *7125 - 112 ST, EDMONTON*  
*W. J. Woodley* *Mortgage Broker* *7125 - 112 St. E. Calgary*  
*W. J. Woodley* *Mortgage Broker* *201 - 614 - 6 Ave SW*  
*Calgary*

Soc. 8390

NAME	OCCUPATION	ADDRESS
<i>R. Hodgson</i>	Mortgage Broker	708-10240-124 St EDMONTON.
<i>W. Thomas</i>	Mortgage Broker	1002 Maclean St Edmonton
<i>C. [unclear]</i>	Mortgage Broker	Edmonton
<i>[unclear]</i>		10015-107 St. Edm.

WITNESS:

Name :

*Ron Ghute*

Occupation:

*Solicitor*

Address:

*280-444-7th Ave W*

*Calgary.*

Doc 8340

~~Registration Fee \$2.00~~



File No. \_\_\_\_\_

**RECEIVED**  
JUN 25 1975  
DEPARTMENT OF  
CONSUMER AFFAIRS

THE COMPANIES ACT,  
CHAPTER 63  
Revised Statutes of Alberta, 1955  
Section 87  
FORM CR-8

THE SOCIETIES ACT  
**REGISTERED**  
JUN 25 1975  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

### NOTICE OF APPOINTMENT OF DIRECTORS

Notice is hereby given that on the 13th day of June, 19 75  
the following persons were appointed directors of the THE ALBERTA MORTGAGE BROKERS ASSOCIATION

FULL NAME	ADDRESS	OCCUPATION
GLEN GREGORY	8616 Jasper Ave., Edmonton, Alta.	Mortgage Broker
HARRY HODGSON	708 - 10240 - 124th Street, Edmonton, Alta.	Mortgage Broker
BARRY SLIPP	7125 - 112th Street, Edmonton, Alta.	Mortgage Broker
ELDON HALLBERG	10015 - 109th Street, Edmonton, Alta.	Mortgage Broker
BARRY SMITH	201 - 614 - 6th Ave. S.W., Calgary, Alta.	Mortgage Broker
MICHAEL ANDREWS	704 - 304 - 8th Ave. S.W., Calgary, Alta.	Mortgage Broker
ED DOOLEY	426 - 339 - 6th Ave. S.W., Calgary, Alta.	Mortgage Broker

Dated this 23rd day of June, 19 75  
(Signature) Per: GHTTER & COMPANY  
Solicitors for the Society  
(Relationship to Company)

NOTE: Must be filed within fifteen days after change is made  
(subsection 42, Section 63)

Soc 8390



**ALBERTA MORTGAGE BROKERS ASSOCIATION**

8610 Jasper Avenue, Edmonton, Alberta T5L 4H4  
Telephone: 429-6557

RECEIVED  
JAN 20 1977  
PROV. REG.

7  
C Jan 20, 1977.

Alberta Companies & Corporate Affairs  
Companies Branch  
JACK F LOO, CONTROLLER  
9503-102(A) Avenue  
Edmonton, Alberta.

REGISTERED  
JAN 20 1977  
ALBERTA MORTGAGE BROKERS ASSOCIATION  
PROVINCIAL REGISTRY

T S J 3 A 3

Attention: Registrar of Companies

Dear Sir:

As per your letter of Sept 22, 1976,  
we are forwarding our balance sheets along  
with the list of directors.

Copies can be sent to the association  
at the above address.

Yours very truly  
W. J. O'Leary

ED J DOOLEY  
SEC - TACAS



ALBERTA MORTGAGE BROKERS ASSOCIATION

REGISTERED

GREGORY, Glen S.  
PRESIDENT

Mid West Mortgage  
Brokers Ltd.  
Bus: 429-6557  
Res: 434-3336

JAN 25 1980  
THE REALTORS ASSOCIATION  
PROVINCE OF ALBERTA  
18610 Jasper Ave.  
EDMONTON, Alta.  
T5L 4H4

HALLBERG, Eldon K.  
DIRECTOR

Dial Mortgage Corp.  
Bus: 453-5151  
Res: 487-3212

14824 Stoney Plain Rd.  
EDMONTON, Alta.

HODGSON, E.H. (Harry)  
VICE-PRESIDENT

Venture Mortgage Ltd.  
Bus: 482-3414  
Res: 462-7137

10240 - 124 Street  
7th Floor  
EDMONTON, Alta.  
T5N 3W6

SLIPP, Barry L.  
DIRECTOR

Guildwood Investment  
Group Ltd.  
Bus: 436-8922  
Res: 436-2197

6827 - 104 Street  
EDMONTON, Alta.  
T6G 2L5

THOMAS, Robert W.  
DIRECTOR

Fidelity Management  
(Calgary) Company  
Bus: 261-0916

#1410, 500 - 4 Ave. S.W.  
CALGARY, Alta.

ANDREWS, Mike  
DIRECTOR

Anchor Mortgage and  
Financial Consultants Ltd.  
Bus: 261-2711

704 Lancaster Bldg.  
CALGARY, Alta.

DOOLEY, Ed. J.  
SEC-TREASURER

Lance Mortgage Consultants  
Ltd.  
Bus: 261-8020  
Res: 249-6701

#426, 339 - 6 Ave. S.W.  
CALGARY, Alta.  
T2P 0R8

STATEMENT OF RECEIPTS AND DISBURSEMENTS  
ALBERTA MORTGAGE BROKERS ASSOCIATION  
For the period May 2, 1975 to June 8, 1976

RECEIPTS

Membership fees		\$7,050.00
First annual meeting fees		990.00
Second annual meeting fees		1,400.00
Members' luncheon meeting fees		300.00
Golf fees		20.00
Interest		53.41
		<u>9,813.41</u>

RECEIVED
REGISTERED  
 JAN 25 1977 9

DISBURSEMENTS

First annual meeting costs - Capri Hotel	\$ 691.50	
Legal fees	1,834.00	
Directors' luncheon meetings	355.85	
Printing	476.82	
Travel and accomodation	355.00	
Members' luncheon meeting costs	276.54	
Office	123.30	
Bank charges	1.32	<u>4,114.33</u>

EXCESS OF RECEIPTS OVER DISBURSEMENTS

5,699.08

CASH BALANCE JUNE 8, 1976

\$5,699.08

CASH BALANCE REPRESENTED BY:

Cash in bank	\$5,674.08
Cash on hand	<u>25.00</u>
	<u>\$5,699.08</u>

NOTE:

The above statement does not include the following items as a final accounting of them has not been received.

(1) Receipts and disbursements of a members luncheon meeting held in Edmonton.

(2) Golf fees receipts and disbursements to June 8, 1976.

  
G. Gregory, President

  
E. Dooley, Secretary-Treasurer

*Soc 8890*

STATEMENT OF RECEIPTS AND DISBURSEMENTS  
ALBERTA MORTGAGE BROKERS ASSOCIATION  
For the eight months ended December 31, 1975

REGISTRATION  
FEE

RECEIPTS  
Membership fees \$4,400.00  
Annual meeting fees 1,090.00  
5,490.00

DISBURSEMENTS  
Annual meeting costs - Capri Hotel \$691.50  
Directors' luncheon meetings 180.10  
Printing 476.82  
Office supplies 32.20 1,380.62

EXCESS OF RECEIPTS OVER DISBURSEMENTS 4,109.38

CASH BALANCE DECEMBER 31, 1975 \$4,109.38

CASH BALANCE REPRESENTED BY:

Cash in bank \$3,609.38  
Cash on hand 500.00  
\$4,109.38

*G. Gregory*  
G. Gregory, President

*E. Dooley*  
E. Dooley, Secretary-Treasurer

1 3/4



**THE  
ALBERTA MORTGAGE BROKERS ASSOCIATION**

810 Jasper Avenue, Edmonton, Alberta T5L 4H4  
Telephone: 429-6557

January 31st, 1977.

Alberta Consumer & Corporate Affairs,  
Companies Branch,  
2nd Floor, Century Place,  
9803 - 102A Avenue,  
Edmonton, Alberta. T5J 3A3

Dear Sir,

RE: Your File #S.O.C. 8390

I have forwarded your request on your letter of January 26, 1977, to the Secretary-Treasurer, in Calgary.

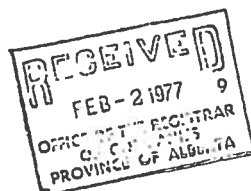
In general, we have no liabilities other than current operating bills, which are paid monthly. The only assets we can claim are cash in the bank.

We will furnish you this information by return mail.

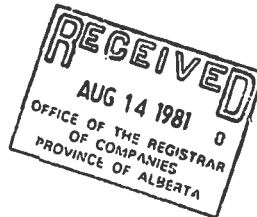
Yours truly,

GLEN GREGORY,  
President.

GG/os



50008390



AUDITORS' REPORT

TO THE MEMBERS OF  
ALBERTA MORTGAGE BROKERS ASSOCIATION

We have examined the balance sheet of Alberta Mortgage Brokers Association as at December 31, 1980 and the statements of members' equity and revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as referred to in the following paragraph.

Due to the nature of non-profit organizations, it is not practical for the association to exercise effective control over income from activities prior to initial entry in the accounts. Our examination of receipts was therefore limited to a comparison of recorded receipts to bank deposits.

In our opinion, except for adjustments, if any, which may have resulted if receipts had been subjected to detailed audit tests, these financial statements present fairly the financial position of the association as at December 31, 1980 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

EDMONTON, Alberta  
February 14, 1981

*Mac Gillivray & Co.*  
MacGILLIVRAY & CO.  
Chartered Accountants

50008390

**RECEIVED**  
APR 27 1981  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

ALBERTA MORTGAGE BROKERS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 1980

**RECEIVED**  
AUG 14 1981 8  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

CORPORATE NAME **THE ALBERTA MORTGAGE BROKERS ASSOCIATION**  
 CORPORATION ACCESS NO. **50008390**

**18 SHAREHOLDERS OF THE CORPORATION** LIST SHAREHOLDERS IN ORDER OF SHARES HELD, HIGHEST TO LOWEST IF MORE THAN 5 SHAREHOLDERS, USE AN ATTACHMENT

(Surname followed by first name and initial)				(Surname followed by first name and initial)			
Name	Address	Corporation Access No.	Canadian Citizen or Permanent Resident	Name	Address	Corporation Access No.	Canadian Citizen or Permanent Resident
No. of voting shares	No. of non-voting shares	Percentage of total	Yes No	No. of voting shares	No. of non-voting shares	Percentage of total	Yes No
		%	<input type="checkbox"/> Yes <input type="checkbox"/> No			%	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%	<input type="checkbox"/> Yes <input type="checkbox"/> No			%	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%	<input type="checkbox"/> Yes <input type="checkbox"/> No			%	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%	<input type="checkbox"/> Yes <input type="checkbox"/> No			%	<input type="checkbox"/> Yes <input type="checkbox"/> No
		%	<input type="checkbox"/> Yes <input type="checkbox"/> No			%	<input type="checkbox"/> Yes <input type="checkbox"/> No

**19 TOTAL NUMBER OF OUTSTANDING SHARES**

**20 OFFICERS OF THE CORPORATION** IF MORE THAN 4 OFFICERS, USE AN ATTACHMENT

(Surname followed by first name and initial)			(Surname followed by first name and initial)		
Name	Address	Position held	Name	Address	Position held
<del>DOOLEY, EDWARD</del>	<del>636-11 AVE. S.W. CALGARY, ALTA</del>	<del>PRES</del>	SLIPP, Barry L.	c/o 11630 - Kingsway Avenue Edmonton, Alta.	QFPRES
<del>YAMADA, PETER</del>	<del>C-5008 8855 ST. RED DEER, ALTA</del>	<del>SETR</del>	FRASER, John	c/o #200, 222 - 16 Avenue, E Calgary, Alta.	QFVPRS
<del>FRASER, JOHN</del>	<del>200-222-16 AVE. N.E. CALGARY</del>	<del>VPRS</del>	CARLSON, David E.	c/o 2nd Floor, 10568-109 St. Edmonton, Alta.	OFSETR
			ROBINS, Paul	c/o #300, 8225-105 Street Edmonton, Alta.	OFGMGR

**21 TO BE VERIFIED BY A PERSON HAVING KNOWLEDGE OF THE AFFAIRS OF, AND WHO IS AUTHORIZED BY, THE CORPORATION.**

I, DE. CARLSON of the CITY OF EDMONTON in the province of ALBERTA and being DIRECTOR do hereby certify that the within contained information respecting the corporation is true.

DATED AT EDMONTON IN THE PROVINCE OF ALBERTA

THIS 29 DAY OF JUNE 1981

**22 FINANCIAL STATEMENTS** are required by PUBLIC CORPORATIONS and SOCIETIES only. PLEASE MAKE ALL CHEQUES PAYABLE IN CANADIAN FUNDS TO THE "PROVINCIAL TREASURER"

**23 FILING FEES**  
 If first two days of Corporation Access No. is 20, 21, 22, 23, 24 or 25: \$5.00 if filed on or before the last day of the month following the month of receipt of notice (Due date) at \$20.00  
 If first two days of Corporation Access No. is 30, 31, 32, 33, 34, 35 or 36: \$5.00 if filed on or before the last day of the month following the month of receipt of notice (Due date) at \$20.00

RECEIVED AUG 14 1981

OFFICE OF THE REGISTRAR OF COMPANIES  
 2500-102A Avenue, Edmonton, Alberta T5J 3A3

TO BE COMPLETED AND RETURNED TO: Alberta Consumer and Corporate Affairs, Companies Branch, Century Place, 9803-102A Avenue, Edmonton, Alberta T5J 3A3

WITH YOUR FILING FEE



# ANNUAL CORPORATE SUMMARY

CONSUMER AND  
CORPORATE AFFAIRS  
Companies Branch

FOR THE YEAR ENDING 31 MAY 31

⑪ CORPORATION ACCESS NO. **500 08390**  
 ⑫ CORPORATION NAME  
**THE ALBERTA MORTGAGE BROKERS ASSOCIATION**

For Office Use Only  
 71 03 63 0 03 AS  
 0.1 0300 31/05/12 0.1 4-1

⑬ REGISTERED ADDRESS  
**400, 1010-8 AVE. S.W.  
 EDMONTON, ALBERTA  
 T2P 1J2  
 Calgary**

**REGISTERED**  
 AUG 14 1981

⑭ DATE OF REGISTRATION **75/05/12**  
 CORPORATION TYPE CODE **SOCIETY**  
 FRENCH EQUIVALENT **N**

⑮ TYPE OF CORPORATION  
**ALBERTA SOCIETY**

THE REGISTRAR OF COMPANIES  
 PROVINCE OF ALBERTA

**RECEIVED**  
 AUG 14 1981  
 OFFICE OF THE REGISTRAR  
 OF COMPANIES  
 PROVINCE OF ALBERTA

**500**

⑯ Type the French equivalent of the corporation name here (if applicable)

THE INFORMATION IN COLUMNS ON THE LEFT OF BOTH PAGES IS THE CURRENT INFORMATION WE HAVE ABOUT THE CORPORATION - CHANGES TO THIS INFORMATION SHOULD BE TYPED IN THE COLUMN TO THE RIGHT

DIRECT USE

GENERAL INFORMATION	
⑩ Records Address (Head Office address for an Extra-Provincial Corporation)	Records Address (Head Office address for an Extra-Provincial Corporation)
⑪ Jurisdiction (Province, State or Country of incorporation) <b>ALBERTA</b>	Jurisdiction (Province, State or Country of incorporation)
⑫ Is the corporation a foreign controlled corporation as defined in the Foreign Ownership of Land Regulations (Alberta)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
⑬ Does this corporation own any controlled land as defined in the Foreign Ownership of Land Regulations (Alberta)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
⑭ Are any of the shares or memberships held in trust or on behalf of any person(s) which is (are) (or are any of the rights attached to any shares controlled by) an ineligible person(s) or a foreign controlled corporation(s) as defined in the Foreign Ownership of Land Regulations (Alberta)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
⑮ If an Alberta corporation, are at least half of the Directors Resident Albertans?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
⑯ If an Alberta corporation, are at least half of the Directors Resident Albertans? Yes No	
CORPORATE SUMMARY STATUS	
⑰ DIRECTORS OF THE CORPORATION IF MORE THAN 5 DIRECTORS, USE AN ATTACHMENT	
(Surname followed by first name and initial)	(Surname followed by first name and initial)
Name <b>SLIPP, BARRY</b> Address <b>1630 KINGSWAY AVE. EDMONTON</b>	Name Address
Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Resident Albertan Yes No
Occupation	Occupation
(Surname followed by first name and initial)	(Surname followed by first name and initial)
Name <b>DEINGESSNER, ROBERT D.</b> Address <b>330, 330-9 AVE. S.W. EDMONTON</b>	Name <b>ROBINS, Paul B.</b> Address <b>#300, 8225 - 105 Street Edmonton, Alta.</b>
Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Occupation <b>Businessman</b>	Occupation
(Surname followed by first name and initial)	(Surname followed by first name and initial)
Name <b>CARLSON, DAVE</b> Address <b>2FL., 10568-109 ST. EDMONTON</b>	Name Address
Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Resident Albertan Yes No
Occupation <b>O.K.</b>	Occupation
(Surname followed by first name and initial)	(Surname followed by first name and initial)
Name <b>KOELLER, JOHN</b> Address <b>960, 1520-4 ST. S.W. CALGARY</b>	Name Address
Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Occupation <b>Businessman</b>	Occupation
(Surname followed by first name and initial)	(Surname followed by first name and initial)
Name <b>FRASER, JOHN</b> Address <b>200, 222-16 AVE. N.E. CALGAR</b>	Name Address
Resident Albertan <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Resident Albertan Yes No
Occupation	Occupation

RETURN THIS COPY W



30002570

ALBERTA MORTGAGE BROKERS ASSOCIATION  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 1979

	<u>1979</u>	<u>1978</u>
<b>REVENUE</b>		
Membership fees	\$ 17,400	\$ 14,700
Luncheon income	4,475	5,050
Annual meeting income - registration fees	2,681	3,080
- golf fees	1,690	1,518
- president's banquet	1,450	1,147
- donations	1,550	3,400
Interest revenue	2,227	1,124
Special events	1,950	-
Book revenue	1,400	1,431
Education courses and seminars	1,052	902
Membership fines	-	50
	<u>35,865</u>	<u>32,402</u>
<b>EXPENDITURES</b>		
Annual meeting	9,139	8,106
Luncheon costs	6,515	5,135
Special events	3,577	-
Directors' expenses	3,221	1,897
Accounting and audit fees	2,800	3,000
Printing and stationery	2,565	739
Advertising and promotion	1,328	39
Office and postage expenses	1,149	1,197
Education costs	914	488
Membership costs	803	401
Telephone	792	614
Cost of books	689	946
Bad debts	378	160
Government policy committee	62	-
Bank charges	21	-
Metric seminar	-	2,127
	<u>33,953</u>	<u>24,849</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR</b>	<b>\$ 1,912</b>	<b>\$ 7,553</b>

50009270

ALBERTA MORTGAGE BROKERS ASSOCIATION

STATEMENT OF MEMBERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 1979

	<u>1979</u>	<u>1978</u>
MEMBERS' EQUITY, beginning of year	\$ 18,182	\$ 10,629
Excess of revenue over expenditures for the year	<u>1,912</u>	<u>7,553</u>
MEMBERS' EQUITY, end of year	<u>\$ 20,094</u>	<u>\$ 18,182</u>

NOTE TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 1979

STATEMENT OF CHANGES IN FINANCIAL POSITION

A statement of changes in financial position was not included with these financial statements as it would not provide additional information.

50008390

ALBERTA MORTGAGE BROKERS ASSOCIATION  
(Incorporated under the Societies Act of Alberta)

BALANCE SHEET  
AS AT DECEMBER 31, 1979

ASSETS

	<u>1979</u>	<u>1978</u>
CASH	\$ -	\$ 50
BANK - share account	6	6
- chequing account	-	2,331
- savings account	20,366	16,352
ACCOUNTS RECEIVABLE	300	486
ACCRUED INTEREST RECEIVABLE	116	90
INVENTORY OF BOOKS, at cost	<u>3,144</u>	<u>892</u>
	\$ 23,932	\$ 20,207
	<u>=====</u>	<u>=====</u>

LIABILITIES

CHEQUING ACCOUNT, overdraft	\$ 234	\$ -
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	3,604	1,025
PREPAID MEMBERSHIP FEES	-	1,000
	<u>3,838</u>	<u>2,025</u>

MEMBERS' EQUITY

MEMBERS' EQUITY	<u>20,094</u>	<u>18,182</u>
	\$ 23,932	\$ 20,207
	<u>=====</u>	<u>=====</u>

APPROVED ON BEHALF OF THE BOARD

*M. Johnson*  
*D. E. Carlson*

DIRECTOR

DIRECTOR

50331410

**MacGillivray & Co.**  
CHARTERED ACCOUNTANTS  
400, 10130 - 112 STREET  
EDMONTON, ALBERTA T5K 2K4  
TEL. (403) 423-3313

**RECEIVED**  
1 SEP 22 1979  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

**AUDITORS' REPORT**

TO THE MEMBERS OF  
ALBERTA MORTGAGE BROKERS ASSOCIATION

We have examined the balance sheet of Alberta Mortgage Brokers Association as at December 31, 1979 and the statements of members' equity and revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances, except as referred to in the following paragraph.

Due to the nature of non-profit organizations, it is not practical for the association to exercise effective control over income from activities prior to initial entry in the accounts. Our examination of receipts was therefore limited to a comparison of recorded receipts to bank deposits.

In our opinion, except for adjustments, if any, which may have resulted if receipts had been subjected to detailed audit tests, these financial statements present fairly the financial position of the association as at December 31, 1979 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

EDMONTON, Alberta  
May 16, 1980

*MacGillivray & Co.*  
MacGILLIVRAY & CO.  
Chartered Accountants

**RECEIVED**  
AUG 8 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

50008390

ATTACHMENT OF THE ANNUAL CORPORATE SUMMARY  
#17 DIRECTORS OF CORPORATION (All Alberta Residents)

SLIPP, Barry  
11630 Kingsway Ave  
Edmonton, Alberta  
T5G 0X5

*M. H. Broken*

YAMADA, Peter  
Suite C, 5008 Ross Street  
Red Deer, Alberta  
T4N 1Y3

*M. H. Broken*

BEINGESSNER, Robert D.  
#530, 330 - 9th Ave S.W. 7/1  
Calgary, Alberta  
T2P 1K7

SCHMIDT, Dennis  
P.O. Box 6958, Station D 11  
Calgary, Alberta  
T2P 2G2

CARLSON, Dave  
2nd Fl., 10568 - 109 St., 11  
Edmonton, Alberta  
T5H 3B2

HOWARD, Art  
825 - 8 Ave S.W. 11  
Calgary, Alberta  
T2P 2T3

KOELLER, Everett  
#960, 1520 - 4th St. S.W. 11  
Calgary, Alberta  
T2R 1H5

LAZARUK, Mike  
#200, 10544 - 106 St., 11  
Edmonton, Alberta  
T5H 2X6

FRASER, John  
#200, 222 - 16 Ave N.E. 11  
Calgary, Alberta  
T2E 1J8

DOOLEY, Edward  
636 - 11 Ave S.W. 71  
Calgary, Alberta  
T2R 0E2

GROVER, Merle  
#201, 11830 - 111 Ave 71  
Edmonton, Alberta  
T5G 0E1

**RECEIVED**  
JUL 24 1980 8  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

**RECEIVED**  
SEP 22 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

**RECEIVED**  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

CORPORATE NAME: THE ALBERTA MORTGAGE BROKERS ASSOCIATION CORPORATION ACCESS NO. 50008390

**18 SHAREHOLDERS OF THE CORPORATION** LIST SHAREHOLDERS IN ORDER OF SHARES HELD, HIGHEST TO LOWEST. IF MORE THAN 5 SHAREHOLDERS, USE AN ATTACHMENT

(Surname followed by first name and initial)				(Surname followed by first name and initial)			
Name	Address	Corporation Access No.	Canadian Citizen or Permanent Resident	Name	Address	Corporation Access No.	Canadian Citizen or Permanent Resident
No. of voting shares	No. of non-voting shares	Percentage of total	Yes No	No. of voting shares	No. of non-voting shares	Percentage of total	Yes No
MEMBERSHIP LIST ATTACHED							

**19 TOTAL NUMBER OF OUTSTANDING SHARES**

RECEIVED  
JUL 18 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

RECEIVED  
JUL 24 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

RECEIVED  
SEP 22 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

**20 OFFICERS OF THE CORPORATION** IF MORE THAN 4 OFFICERS, USE AN ATTACHMENT

(Surname followed by first name and initial)			(Surname followed by first name and initial)		
Name	Address	Position held	Name	Address	Position held
DOOLEY, EDWARD	636 - 11 AVE, S.W. CALGARY T2R 0E2	President	FRASER, JOHN	#200,222 - 16 AVE, N.E. T2E 1J8	Vice Pres.
YAMADA, PETER	SUITE C, 5008 ROSS ST. RED DEER	Sec. Treasurer			

RECEIVED  
MAY 23 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
PROVINCE OF ALBERTA

**21 TO BE VERIFIED BY A PERSON HAVING KNOWLEDGE OF THE AFFAIRS OF, AND WHO IS AUTHORIZED BY, THE CORPORATION.**

I, E. DOOLEY of the CITY OF CALGARY in the province of ALBERTA and being PRESIDENT do hereby certify that the within contained information respecting the corporation is true.

DATED AT CALGARY IN THE PROVINCE OF ALBERTA  
THIS 20<sup>th</sup> DAY OF May 19 80.

**22 FINANCIAL STATEMENTS** are required by PUBLIC CORPORATIONS and SOCIETIES only. PLEASE MAKE ALL CHEQUES PAYABLE (IN CANADIAN FUNDS) TO THE "PROVINCIAL TREASURER".

E. Dooley  
President

**23 FILING FEES**

If first two digits of Corporation Access No. is 70, 71, 72, 73, 74 or 75	\$15.00 if filed on or before the last day of the month following the month of incorporation (Due date)	\$120.00 if filed after due date
If first two digits of Corporation Access No. is 50, 51, 52, 53, 54, 55 or 56	\$13.00 if filed on or before the last day of the month following the month of incorporation (Due date)	\$110.00 if filed after due date

TO BE COMPLETED AND RETURNED TO:  
Alberta Consumer and Corporate Affairs,  
Companies Branch,  
Century Place, 9803 - 102A Avenue,  
Edmonton, Alberta T5J 3A3

TH YOUR FILING FEE



# ANNUAL CORPORATE SUMMARY

CONSUMER AND  
CORPORATE AFFAIRS  
Companies Branch

FOR THE YEAR ENDING **31 MAY 80**

② CORPORATION ACCESS NO. **5000839**

③ CORPORATION NAME

**THE ALBERTA MORTGAGE BROKERS ASSOCIATION**

④ REGISTERED ADDRESS

**P.O. BOX 7868 STATION  
EDMONTON, ALBERTA  
T5J 3G6**

For Office Use Only

BC 5000839J 10.02 AS  
033 2395 90/09/80 19.00CATL

⑤ DATE OF REGISTRATION YY MM DD  
**75/05/12**

⑥ TYPE OF CORPORATION

**ALBERTA SOCIETY**

⑦ CORPORATION TYPE CODE

**SOCIETY**

FRENCH EQUIVALENT N

⑧ Type the French equivalent of the corporation name (if applicable)

RECEIVED  
JUL 24 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
ALBERTA

RECEIVED  
AUG 18 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
ALBERTA

RECEIVED  
SEP 22 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
ALBERTA

RECEIVED  
MAY 23 1980  
OFFICE OF THE REGISTRAR  
OF COMPANIES  
ALBERTA

PLEASE PRINT IN CAPITAL LETTERS. IF THE INFORMATION WE HAVE ABOUT THE CORPORATION CHANGES TO THIS FORM IT SHOULD BE TYPEWRITTEN TO THE OFFICE OF THE REGISTRAR OF COMPANIES, ALBERTA.

Records Address (Head Office address for an Extra-Provincial Corporation)  
**P.O. BOX 7868, STATION A  
EDMONTON, ALBERTA  
T5J 3G6**

Jurisdiction (Province, State or Country of incorporation)  
**ALBERTA**

12 Is the corporation a foreign controlled corporation as defined in the Foreign Ownership of Land Regulations (Alberta)? Yes  No

13 Does this corporation own any controlled land as defined in the Foreign Ownership of Land Regulations (Alberta)? Yes  No

14 Are any of the shares or memberships held in trust or on behalf of any person(s) which is (are) (or are any of the rights attached to any shares controlled by) an ineligible person(s) or a foreign controlled corporation(s) as defined in the Foreign Ownership of Land Regulations (Alberta)? Yes  No

15 If an Alberta corporation, are at least half of the Directors Resident Albertans? Yes  No  If an Alberta corporation, are at least half of the Directors Resident Albertans? Yes  No

16 CORPORATE SUMMARY STATUS  
PREVIOUS REPORTS DEEMED TO HAVE BEEN FILED

17 DIRECTORS OF THE CORPORATION IF MORE THAN 5 DIRECTORS, USE AN ATTACHMENT

Name **BENNING, ALEC** Address **208, 10240-124 ST. EDMONTON, AL**  
Resident Albertan: Yes  No  Occupation: Occupation Resident Albertan: Yes  No

Name **SLIPP, BARRY** Address **BOX 8362 STN. F. EDMONTON, AL**  
Resident Albertan: Yes  No  Occupation: Occupation Resident Albertan: Yes  No

Name **BEINGESSNER, ROBERT D.** Address **530, 330-9 AVE. S.W. CALGARY**  
Resident Albertan: Yes  No  Occupation: Occupation Resident Albertan: Yes  No

Name **ANDREWS, MIKE J.** Address **205, 527-7 AVE. S.W. CALGARY**  
Resident Albertan: Yes  No  Occupation: Occupation Resident Albertan: Yes  No

Name Address Occupation Resident Albertan: Yes  No

REVISED LIST OF DIRECTORS ATTACHED

STILL AT

BEINGESSNER

RETURN THIS COPY TO

10:52

5800 8390

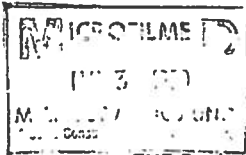
ALBERTA  
CONSUMER & CORPORATE AFFAIRS  
COMPANIES BRANCH

67

REGISTERED  
MAY 22 1980  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

OFFICE OF REGISTERED OFFICE

File  
# 8390



THE Registered Office of: ALBERTA MORTGAGE BROKERS ASSOC.

is located at #400, 1010 - 8th Avenue South West, Calgary, Alberta. T2P 1J2

DATED this 1st day of May, A.D. 1980.

GHITTER & COMPANY

PER:

Solicitor/Agent

NOTE: Must be filed with fifteen days after any change.



THE ALBERTA MORTGAGE BROKERS ASSOCIATION

50008390

⑩ SHAREHOLDERS OF THE CORPORATION

Name	Address	No. of Shares	No. of Voting Shares	Name	Address	No. of Shares	No. of Voting Shares

TOTAL NUMBER OF OUTSTANDING SHARES

⑪ OFFICERS OF THE CORPORATION

HODGSON, Edwin H.  
#708, 10240 - 124 St.,  
Edmonton, Alberta  
T5N 3W6  
President

DOOLEY, Edward J.  
636 - 11th Ave S.W.  
Calgary, Alberta  
T2R 0E2  
1st Vice President

McINNES, Roy I.  
14824 Stony Plain Road  
Edmonton, Alberta  
T5N 3S5  
2nd Vice President

FRASER, John  
200, 222 - 16th Ave N.E.  
Calgary, Alberta  
T2E 1J8  
Secretary Treasurer

TO BE VERIFIED BY A PERSON HAVING KNOWLEDGE OF THE AFFAIRS OF AND WHO IS AUTHORIZED BY THE CORPORATION

*E.H. Hodgson*  
*ALBERTA*

DATED AT *EDMONTON* ON THIS *21* DAY OF *APRIL* 1971

⑫ FINANCIAL STATEMENTS

ALBERTA CONSUMER AND CO-OPERATIVE AFFAIRS  
COMPANET BRANCH  
CENTURY PLACE, 9803 102A AVENUE,  
EDMONTON, ALBERTA T5J 3A3

YOUR FILING FEE

Vertical text on the right margin, possibly a filing or processing stamp.

Alberta

CONSUMER AND  
CORPORATE AFFAIRS  
COMPANIES BRANCH

ANNUAL CORPORATE SUMMARY

19 MAY 1979

① THE ALBERTA MORTGAGE BROKERS ASSOCIATION

② P.O. BOX 78 & STATION A  
EDMONTON, ALBERTA  
T5J 3G6

REGISTERED

MAY 15 1979

THE REGISTRAR OF COMPANIES  
EDMONTON ALBERTA

75/05/12

③ ASSOCIATION/SOCIETY

GENERAL INFORMATION

REGISTRATION NUMBER

ALBERTA

④ If an Alberta corporation, does not fall within the scope of the Registrar's Act

⑤ CORPORATE SUMMARY STATE

⑥ PREVIOUS REPORTS DEEMED TO HAVE BEEN FILED

⑦ DIRECTORS OF THE CORPORATION

Name: BENNING, Alec  
Address: #208, 10240 - 124 St.,  
Edmonton, Alberta  
T5N 3W6

Name: SLIPP, Barry  
Address: Box 8362, Station F  
Edmonton, Alberta

Name: BEINGESSNER, Robert D.  
Address: 530, 330 - 9th Ave S.W.  
Calgary, Alberta  
T2P 1K7

Name: ANDREWS, Mike J.  
Address: 205, 527 - 7th Ave S.W.  
Calgary, Alberta  
T2P 0Y4

Name: Address: Occupation: Resident in Alberta: Yes No

RETURN THIS COPY WITH

Re: The Alberta Mortgage Brokers Association

Reason for Refund: overpaid

Amount: \$2.00

Cheque No.

Date:

Signature: *J. Hummel*

Name: The Alberta Mortgage Brokers Association  
P.O. Box 7868 Station A,  
Address: Edmonton, Alberta  
T5J 3G6

Our Ref: 50008390

Your Ref:

/vs May 17/79.

110 5 310

ALBERTA MORTGAGE BROKERS ASSOCIATION  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 1978

	<u>1978</u>	<u>1977</u>
<b>REVENUE</b>		
Membership dues	\$ 14,700	\$ 11,825
Luncheon income	5,050	4,425
Annual meeting income		
Registration fees	3,080	3,560
Golf clubs	1,518	690
President's banquet	1,142	-
Donations	1,400	1,950
Book revenue	1,431	1,490
Interest	1,124	312
Metric seminar	902	-
Fines, membership	50	-
	<u>32,402</u>	<u>24,261</u>
<b>EXPENDITURES</b>		
Luncheon costs	5,135	3,896
President's banquet	3,073	-
Annual meeting expense	3,070	2,005
Legal and audit fees	1,000	2,075
Metric seminars	2,127	-
Golf expenses	1,953	815
Directors' expenses	1,897	1,286
Office	1,197	410
Book cost	945	1,163
Printing	739	1,321
Telephone	614	558
Education expense	488	2,708
Membership costs	401	798
Bad debts, membership	160	-
Promotion	39	-
	<u>24,849</u>	<u>16,995</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR</b>	<u>\$ 7,553</u>	<u>\$ 7,266</u>

1978

ALBERTA MORTGAGE BROKERS ASSOCIATION  
 STATEMENT OF MEMBERS' EQUITY  
 FOR THE YEAR ENDED DECEMBER 31, 1978

	<u>1978</u>	<u>1977</u>
MEMBERS' EQUITY, beginning of year	\$ 10,629	\$ 3,363
Excess of revenue over expenditures for the year	<u>7,553</u>	<u>7,256</u>
MEMBERS' EQUITY, end of year	<u>\$ 18,182</u>	<u>\$ 10,629</u>

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 1978

1. STATEMENT OF CHANGES IN FINANCIAL POSITION:

A statement of changes in financial position has not been included with these financial statements as it would not provide any information not already included in the other statements.

2. OTHER INFORMATION:

These financial statements were reviewed with and approved by management on April 12, 1979.

ALBERTA MORTGAGE BROKERS ASSOCIATION  
(Incorporated under the Societies Act of Alberta)

BALANCE SHEET

AS AT DECEMBER 31, 1978

	ASSETS	
	<u>1978</u>	<u>1977</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 50	\$ 20
Cash in bank		
Savings account	6	5
Chequing account	2,331	2,553
Savings account	16,352	9,004
Accounts receivable	486	205
Accrued interest receivable	90	-
Inventory of books, at cost	<u>892</u>	<u>361</u>
	<b>\$ 20,207</b>	<b>\$ 12,148</b>
	<u>                    </u>	<u>                    </u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 1,025	\$ 419
Prepaid membership fees	<u>1,000</u>	<u>1,100</u>
	<b>2,025</b>	<b>1,519</b>
<b>MEMBERS' EQUITY</b>		
<b>MEMBERS' EQUITY</b>	<u>18,182</u>	<u>10,629</u>
	<b>\$ 20,207</b>	<b>\$ 12,148</b>
	<u>                    </u>	<u>                    </u>

1978  
 12  
 31  
 1978

APPROVED ON BEHALF OF THE BOARD

\_\_\_\_\_  
 DIRECTOR

\_\_\_\_\_  
 DIRECTOR

# MacGillivray & Co.

CHARTERED ACCOUNTANTS  
400 10130 112 STREET  
EDMONTON, ALBERTA T5C 2K4  
TEL (403) 433 3313

1979

## AUDITORS' REPORT

TO THE MEMBERS OF  
ALBERTA MORTGAGE BROKERS ASSOCIATION

We have examined the balance sheet of Alberta Mortgage Brokers Association as at December 31, 1978 and the statements of members' equity and revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the association as at December 31, 1978 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

EDMONTON, Alberta  
April 12, 1979

*MacGillivray & Co.*

MACGILLIVRAY & CO.  
Chartered Accountants

500 8 370

REGISTERED

1979

REGISTERED  
1979

ALBERTA MORTGAGE BROKERS ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 1978



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8390

ALBERTA MORTGAGE BROKERS ASSOCIATION

Executive  
1978 - 1979

REGISTERED  
SEP 19 1978  
REGISTRATION  
FEE \$100.00

- PRESIDENT -** E.H. (Harry) Hodgson  
708, 10240 - 124 Street, Edmonton  
482-3414
- 1st VICE PRESIDENT -** Ed Doolen  
636 - 11th Avenue, S.W., Calgary  
261-8020
- 2nd VICE PRESIDENT -** Roy McInnes  
14824 - Stony Plain Road, Edmonton  
453-5151
- SECRETARY TREASURER -** John Fraser  
200, 222 - 16th Avenue, N.E., Calgary  
276-8081
- DIRECTOR -** David H. McIntyre  
12201 Lake Erie Road, S.E., Calgary  
271-8841
- DIRECTOR -** Alec Denning  
208, 12040 - 124 Street, Edmonton  
482-5581
- DIRECTOR -** Barry Slipp  
Box 8362, Station F, Edmonton  
426-5880 Pager No. 886
- DIRECTOR -** Larry Todd  
200, 805 - 8th Avenue, S.W., Calgary  
261-2770
- PAST PRESIDENT -** Glen Gregory  
8610 - Jasper Avenue, Edmonton  
429-6557

RECEIVED  
SEP 19 1978  
REGISTRAR  
M.B.S.  
ALBERTA



September 14, 1978

Department of Alberta  
Consumer & Corporate Affairs  
Company Branch  
2nd Floor, Century Place  
9803 - 102 A Avenue  
EDMONTON, Alberta

ATTENTION: MS. JOANNE M. NADEAU


Dear Ms. Nadcau:

As per your request this letter is to provide you with the names and addresses of the Directors of the Alberta Mortgage Brokers Association for the year 1978/79. The term of office extends from June 22, 1978 through until our next annual meeting to be held in the summer of 1979 at which time a further election will take place. A copy of the list is attached hereto.

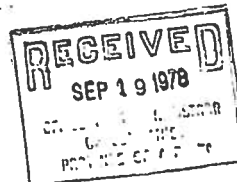
We trust this is the information you require and if we may be of any further assistance please do not hesitate to advise.

Yours very truly,

ALBERTA MORTGAGE BROKERS ASSOCIATION

  
E.H. HODGSON  
President

Enclosure



Postal Box 7868, Station A, Edmonton, Alberta T5J 3G6  
"For Your Protection"

See  
8390

SEP - 1 1978  
5  
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TA

ALBERTA MORTGAGE BROKERS ASSOCIATION  
STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED DECEMBER 31, 1976

REGISTERED  
SEP - 1 1978  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

SOURCE OF WORKING CAPITAL	
Provided by operations	\$ 1,635
Excess of revenue over expenses for the year	1,635
INCREASE IN WORKING CAPITAL FOR THE YEAR	<u>1,728</u>
WORKING CAPITAL, beginning of year	\$ 3,363
WORKING CAPITAL, end of year	<u>          </u>

SEP - 1 1978

ALBERTA MORTGAGE BROKERS ASSOCIATION  
STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 1976

REGISTERED

SEP - 1 1978  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

REVENUE

Membership fees		\$ 3,925
Annual meeting		2,150
Luncheon meetings		1,775
Golf day		390
Interest		<u>188</u>
		8,428

EXPENSES

Annual meeting	\$ 2,002	
Luncheon meetings	2,109	
Golf day	391	
Directors' meetings	1,182	
Professional fees	450	
Newsletter	284	
Telephone	126	
Office and postage	126	
Promotion	73	
Education course supplies	45	
Bank charges	<u>5</u>	6,793

EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR

\$ 1,635

SEP - 1 1978

ALBERTA MORTGAGE BROKERS ASSOCIATION  
STATEMENT OF MEMBERS' EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 1976

REGISTERED

SEP - 1 1978

REG. REGISTRAR OF COMPANIES  
EDMONTON ALTA

BALANCE, beginning of year	\$ 1,728
Excess of revenue over expenses for the year	<u>1,635</u>
BALANCE, end of year	<u>\$ 3,363</u>

ALBERTA MORTGAGE BROKERS ASSOCIATION  
(Incorporated under the Societies Act of Alberta)

REGISTERED

SEP - 1 1978  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

SEP - 1 1978

6  
3/8

BALANCE SHEET  
AS AT DECEMBER 31, 1976

ASSETS

	<u>1976</u>	<u>Unaudited 1975</u>
<b>CURRENT ASSETS</b>		
Cash on hand	\$ 500	\$ 500
Cash in bank - share account	5	-
- chequing account	737	3,609
- savings account	3,692	-
Accounts receivable, miscellaneous	429	-
Membership dues receivable	<u>200</u>	<u>-</u>
	\$ 5,563	\$ 4,109
	=====	=====

LIABILITIES

<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 250	\$ 1,881
Prepaid membership dues	<u>1,950</u>	<u>500</u>
	<u>2,200</u>	<u>2,381</u>

MEMBERS' EQUITY

MEMBERS' EQUITY	<u>3,363</u>	<u>1,728</u>
	\$ 5,563	\$ 4,109
	=====	=====

APPROVED ON BEHALF OF THE BOARD

*[Signature]* DIRECTOR  
*[Signature]* DIRECTOR

# MacGillivray & Co.

CHARTERED ACCOUNTANTS

1107 BAKER CENTRE  
10025 - 100 STREET  
EDMONTON ALBERTA T5J 1M1  
TELEPHONE 403 420 7591

G L. DAVIDGE, C.A.  
R DUFFEE C.A.

D W LANUGTA, C.A.  
U KOTYK, C.A.  
R SANDERS C.A.

INTERNATIONAL  
LEIDECORFF MACGILLIVRAY & CO  
MOORE MACGILLIVRAY & CO

SEP - 1 1978

REGISTERED

SEP - 1 1978  
THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

VANCOUVER  
EDMONTON  
CALGARY  
WINNIPEG  
LIDTOWEL  
PORT CGLORNE  
ST. CATHERINES  
DRAMPTON  
HAMILTON  
TORONTO  
MONTREAL

## AUDITORS' REPORT

TO THE MEMBERS OF  
ALBERTA MORTGAGE BROKERS ASSOCIATION

We have examined the balance sheet of Alberta Mortgage Brokers Association as at December 31, 1976 and the statements of members' equity, revenue and expenses and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the association as at December 31, 1976 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. The balance sheet figures are presented on a basis consistent with those of the preceding year. Comparative figures for the statements of revenue and expenses, members' equity and changes in financial position are not available.

EDMONTON, Alberta  
April 7, 1977

MacGILLIVRAY & CO.  
Chartered Accountants

SEP 1 1978

ALBERTA MORTGAGE BROKERS ASSOCIATION REGISTERED

STATEMENT OF CHANGES IN FINANCIAL POSITION SEP - 1 1978

FOR THE YEAR ENDED DECEMBER 31, 1977 THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

	<u>1977</u>	<u>1976</u>
SOURCE OF WORKING CAPITAL		
Provided by operations		
Excess of revenues over expenses for the year	\$ <u>7,266</u>	\$ <u>1,635</u>
INCREASE IN WORKING CAPITAL FOR THE YEAR	7,266	1,635
WORKING CAPITAL, beginning of year	<u>3,363</u>	<u>1,728</u>
WORKING CAPITAL, end of year	<u>\$ 10,629</u>	<u>\$ 3,363</u>



REGISTERED

SEP - 1 1978

THE OFFICER OF COMPANIES  
STATE OF ALBERTA

ALBERTA MORTGAGE BROKERS ASSOCIATION

STATEMENT OF REVENUE AND EXPENSES

SEP - 1 1978

FOR THE YEAR ENDED DECEMBER 31, 1977

	<u>1977</u>	<u>1976</u>
<b>REVENUE</b>		
Membership dues	\$ 11,825	\$ 3,925
Luncheon income	4,425	1,775
Annual meeting dues	3,560	2,150
Donations	1,950	-
Book revenue	1,499	-
Golf fees	690	390
Interest	312	188
	<u>24,261</u>	<u>8,428</u>
<b>EXPENSES</b>		
Luncheon costs	3,894	2,109
Education costs	2,708	45
Legal and audit	2,038	450
Annual meeting expense	2,004	2,002
Printing	1,321	284
Directors' meetings	1,286	1,182
Book cost	1,163	-
Golf expenses	815	391
Membership costs	798	-
Telephone	558	126
Office	410	204
	<u>16,995</u>	<u>6,793</u>
<b>EXCESS OF REVENUES OVER EXPENSES FOR THE YEAR</b>	<b>\$ 7,266</b>	<b>\$ 1,635</b>

SEP - 1 1978



ALBERTA MORTGAGE BROKERS ASSOCIATION

REGISTERED

STATEMENT OF MEMBERS' EQUITY

SEP - 1 1978

THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

FOR THE YEAR ENDED DECEMBER 31, 1977

	<u>1977</u>	<u>1976</u>
MEMBERS' EQUITY, beginning of year	\$ 3,363	\$ 1,728
Excess of revenues over expenses for the year	<u>7,266</u>	<u>1,635</u>
MEMBERS' EQUITY, end of year	<u>\$ 10,629</u>	<u>\$ 3,363</u>

ALBERTA MORTGAGE BROKERS ASSOCIATION

REGISTERED

SEP - 1 1978

(Incorporated under the Societies Act of Alberta) THE REGISTRAR OF COMPANIES  
PROVINCE OF ALTA

SEP - 1 1978

BALANCE SHEET

AS AT DECEMBER 31, 1977

ASSETS

	<u>1977</u>	<u>1976</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 20	\$ 500
Cash in bank:		
Share account	5	5
Chequing account	2,553	737
Savings account	9,004	3,692
Accounts receivable, miscellaneous	205	429
Membership dues receivable	-	200
Inventory of books, at cost	<u>361</u>	<u>-</u>
	<u>\$ 12,148</u>	<u>\$ 5,563</u>

LIABILITIES

<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 419	\$ 250
Prepaid membership dues	<u>1,100</u>	<u>1,950</u>
	1,519	2,200

MEMBERS' EQUITY

MEMBERS' EQUITY	<u>10,629</u>	<u>3,363</u>
	<u>\$ 12,148</u>	<u>\$ 5,563</u>

APPROVED ON BEHALF OF THE BOARD

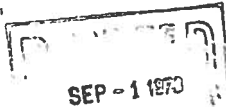
 DIRECTOR

 DIRECTOR

MacGillivray & Co.

CHARTERED ACCOUNTANTS

1107 BAKER CENTRE  
10025 106th STREET  
EDMONTON, ALBERTA T5J 1M1  
TEL (403) 428-7581



REGISTERED

See 8390

SEP - 1 1978

THE REGISTRAR OF COMPANIES  
PROVINCE OF ALBERTA

INTERNATIONAL  
Ledesdar MacGillivray & Co  
Moore MacGillivray & Co

AUDITORS' REPORT

TO THE MEMBERS OF  
ALBERTA MORTGAGE BROKERS ASSOCIATION

We have examined the balance sheet of Alberta Mortgage Brokers Association as at December 31, 1977 and the statements of members' equity, revenue and expenses and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the association as at December 31, 1977 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

*MacGillivray & Co.*

EDMONTON, Alberta  
April 4, 1978

MacGILLIVRAY & CO.  
Chartered Accountants